



## LOAN APPLICATION

**Your name:** \_\_\_\_\_ **Name of business:** \_\_\_\_\_

**Phone number:** \_\_\_\_\_ **Best time to reach you:** \_\_\_\_\_

**Email:** \_\_\_\_\_ **Address:** \_\_\_\_\_

### A. About your business:

1. Tell us about your business. Who are your customers? Are you profitable? What is exciting to you about your business right now? What keeps you awake at night?
2. Give us your background. Have you been in business before?
3. Where do you sell your produce or product and who is your competition?
4. Please provide us the following financial information:
  - a. Your most recent income taxes, including Schedule F;
  - b. An Income Statement (showing revenues and expenses) and Balance Sheet (Assets and Liabilities) for last year, and revenue and expense projections for the current or upcoming season.
  - c. Evidence that your business is growing or has the potential to grow, or is on a path towards profitability
  - d. Evidence that there is enough cash flow to pay back the loan.

*If you don't have some of this financial information, please let us know when you can get it to us, if at all.*

### B. About the loan:

1. How much do you want to borrow and for what period of time?
2. Describe how you will use the loan funds and how this investment will help your business?
3. Will a NSP loan cover the full cost of the project, and if not, what other funds will help you get the job done?
4. How will you make the money to repay this loan?
5. Who is the borrower: are you a sole proprietorship? A partnership (if so, who are the partners)? A corporation (if so, please give the corporation's name and the name of the principals.)

**C. Your credit history:**

1. Please list the amount and terms of all current loans, the dates the loans will be paid off, and total monthly payments. Please include personal debt.
2. Please give us their names and phone numbers of people who would vouch for your credit worthiness.
3. Please give us two trade references, and their phone numbers.

**D. General:**

1. Do you source locally?
2. Do you have any employees?
3. Are you certified organic?
4. Do you have property and liability insurance?
5. Have you or your business partners ever:  
    Been convicted of a felony? [ ] Yes [ ] No  
    Filed for bankruptcy? [ ] Yes [ ] No  
    Had any of your business property foreclosed upon? [ ] Yes [ ] No  
    Are any lawsuits or administrative proceedings now pending or threatened against you or your business? [ ] Yes [ ] No

If any of the questions in #4 have been answered "Yes", please provide details.\_\_\_\_

E. Did we forget to ask you something?

F. How did you find out about us?

G. Please sign the statement below to give us permission to contact your creditors:

*Date:* \_\_\_\_\_

*In connection with my loan application to the No Small Potatoes Investment Club, LLC, I hereby authorize the No Small Potatoes Investment Club to verify and collect credit information including, but not limited to, bank references and trade and credit references.*

*Signature:* \_\_\_\_\_

*Printed Name:* \_\_\_\_\_

*Name of Business:* \_\_\_\_\_

Revised: 5/9/11